



Credit Professionals Ltd

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CREDIT & FINANCE EXPERT JOINS LEADING DEBT MANAGEMENT COMPANY

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Pentagon (UK) Limited, parent of debt management company, EuroDebt Financial Services, has appointed Kevin Still to its board, bringing over 20 years' high level experience in the credit and finance industry. Kevin will play a key role in leading a number of strategic development and compliance initiatives to ensure the continued growth and success of the business.

Kevin is also Senior Vice President of Credit Professionals Limited (CPL) and has been actively involved in the credit and debt management sector for more than 20 years, including roles at UAPT Infolink, Equifax, Intrum Justitia, I-many International and Coface. Kevin has been responsible for market development initiatives in 19 countries, including the US, and has lived and worked in mainland Europe.

Formally director of the Credit Industry Fraud Avoidance Scheme (CIFAS) and Registry Trust Ltd, as well as the UK clearinghouse for County Court Judgments & Scottish Decrees, his experience and in-depth knowledge of the highly sensitive area of consumer debt will be particularly valuable for Pentagon as it seeks to extend the market penetration for EuroDebt.

EuroDebt is the UK's only debt management company to focus on home visits as a key part of its client liaison. The company has established more than 100,000 agreements with creditors and over 15,000 active debt management plans (DMPs) with UK consumers and has a strong track record of working with creditors to freeze interest and charges.

EuroDebt launched its Single Payment Plan (SPP) scheme in 2000 and has maintained a remarkably high level of client retention, with over 940 clients still on plans from the first year of launch.

"We believe that Kevin's expertise will be a great asset to our growth plans, helping the business gain a broader understanding of the credit industry" confirmed Richard Bramham, Chief Executive, Pentagon. This appointment will aid Pentagon in influencing market developments as one of the leading providers of debt management solutions in the UK.

"Kevin has been responsible for auditing and advising with many of the UK's leading debt managers, including regulatory and compliance requirements, which are becoming critical areas as the industry matures and the consumer credit economy continues to grow. He has also remained very active with different information sharing initiatives where identification of unmanageable debt is in everyone's interest, especially the over-indebted consumer."

"It is a very exciting time to be joining The Pentagon Group with its ambitious plans for growth and expansion" added Kevin Still. "Having worked at a senior level in most areas of the consumer credit arena, I hope to use my knowledge and experience, both in the UK and Internationally to help Pentagon take its market leading position to new levels. By combining the strengths of the entire board and its advisors, Pentagon is in the perfect position to set the pace in the debt management market."



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About Credit Professionals Ltd. (CPL)

Credit Professionals Limited (CPL) provides strategic consultancy, recruitment, M & A and facilitates outsourcing solutions to companies throughout Europe. Formed in 1997, the company services the needs of companies where hands-on experience is vital, utilising the knowledge of over 50 senior qualified consultants.

For further information about CPL, please contact:

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